

NB General Fund

Revenue Budget Forecasts 2015/16

December 2015

Key to BRAG where Forecast variance is:

Greater than £(100k)

Between £50k and £(100)k

Between £51k and £100k

Greater than £100k

Division	Ksa	Service Area	Revised Budget £000's	Forecast £000's	Forecast Variance £000's	RAG Status	Notes on Forecast Variances
	FA01	Asset Management	1,016	993	(22)	G	Forecast overspends due to late implementation of a restructure and interim cover of vacant posts £86k, in addition to £29k on Lift Maintenance due to unplanned works and breakdowns. This is offset by savings of £139k on NNDR Rebates which is planned at present to help towards predicted overspend on Planning Appeals against KSA PE03
	FA06	Other Buildings & Land	(1,496)	(1,562)	(66)	G	Forecast overachievement of rental income.
Asset Management			(480)	(569)	(88)	G	
	DR02	Director of Regeneration, Enterprise and Planning	221	244	23	G	
Director of Regeneration, Enterprise & Planning			221	244	23	G	
	RG01	Head of Economic Development and Regeneration	97	112	15	G	
	RG02	Programmes & Enterprise	1,683	1,713	30	G	
Economic Development and Regeneration			1,780	1,825	44	G	
	PE02	Building Control	(53)	(38)	16	G	
	PE03	Development Control	160	717	557	R	The Council is currently subject to two planning appeals, one in Hardingstone, the other in Collingtree. The majority of these invoices have been paid now so the expected cost is lower than first anticipated at £656k. These appeals will be funded (from in year underspends and reserves). At present nothing has been forecast for any claimant costs that NBC could incur if the claim is successful.
	PE06	Head of Planning	110	135	25	G	
	PE15	Joint Planning Unit	132	132	0	G	
	PE17	Planning & Regn Project Support	47	52	6	G	
	RG04	Planning Policy & Heritage	629	548	(80)	G	Mainly relates to Holding Senior Planning Officer Post vacant for the remainder of the year and other smaller salary savings on other vacancies within the area
Head of Planning			1,024	1,546	523	R	
Director of Regeneration, Enterprise & Planning			2,545	3,047	502		
	HS05	Housing Options & Advice	735	834	99	A	Mainly due to additional cost for Agency Staff £76k offset by savings in Housing Strategy and Wellbeing.
	HS13	Head of Housing and Wellbeing	126	141	15	G	
	PE09	Travellers Sites	33	33	0	G	

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	PE12	Private Sector Housing	96	122	26	G	
	RG03	Housing Strategy & Wellbeing	145	63	(82)	G	Mainly due to savings made on Agency Staff costs of (£94k) to offset additional costs in Housing Options Team.
Head of Housing and Wellbeing			1,135	1,194	59	A	
Housing			1,135	1,194	59		
	GC08	Communications	249	271	23	G	
	GC15	Emergency Planning	52	52	0	G	
	PI20	Performance and change	97	67	(30)	G	
Business Change			398	390	(7)	G	
	CX01	Chief Executive	179	191	11	G	
	GC02	Civic and Mayoral Expenses	88	105	17	G	
	GC05	Overview & Scrutiny	43	46	3	G	
	GC06	Councillor & Managerial Support	530	520	(10)	G	
	LD02	Electoral Services	314	452	138	R	Forecast overspend due to increased resources being supplied by the Association of Electoral Administrators £47k; and additional cost of the Duston and Upton parish elections due in March £42k.
	LD03	Land Charges	0	0	0	G	
	LD04	Legal	120	197	77	A	Restructure savings only effective part-year. Other areas within Borough Secretary (Democratic Services) have also been restructured and have resulted in savings that off-set this pressure.
	LD08	Democratic Services	277	186	(91)	G	Reduction in staffing costs resulting from restructure.
Borough Secretary			1,552	1,697	145	R	
Borough Secretary			1,949	2,087	138		
	DR01	Director of Customers & Communities	184	221	37	G	
Director of Customers & Communities			184	221	37	G	
	CE03	Events	271	354	83	A	Restructure savings only effective part-year. Additional pressures from events including Firework Display, Christmas market, Christmas entertainment and Delapre Concert.
	CE06	Museums and Arts	685	683	(2)	G	
	CE23	Town Centre Management	9	39	30	G	
	CE24	Car Parking	(897)	(1,004)	(107)	B	Savings on NNDR (£47k), Utilities (£41k) and reduced rent costs on St Peters Way Car Park reflecting lower usage (£84k). £60k costs in relation to new cleaning contract, (£30k) additional income on contract parking and £36k on additional electrical works and CCTV enhancements.
	CE26	Bus Station	111	131	20	G	
	CS02	Call Care	(71)	(45)	25	G	
	CS03	Head of Customer & Cultural Services	87	89	2	G	
	CS04	Customer Services	464	497	32	G	
	CS05	Print Unit	1	2	1	G	
	FA08	Facilities Management	830	779	(51)	G	Forecast savings on utility costs.

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	FA09	Markets	(48)	(51)	(3)	G	
Head of Customer & Cultural Services			1,443	1,473	31	G	
	CE02	Community Safety	293	337	43	G	
	CE04	Leisure Contract	322	322	0	G	
	GC04	Policy	5	5	0	G	
	GC09	Community and Other Grants	1,130	1,226	96	A	Forecast shortfall on the MTP savings option (information and advice) It is intended to offset this balance within this Directorate by savings achieved in other services.
	GC10	Community Developments	71	90	19	G	
	GC11	Community Centres	97	100	3	G	
	LD05	Licensing	(281)	(254)	27	G	
	PE07	Pest Control	7	4	(3)	G	
	PE10	Commercial Services	223	258	36	G	
	PE11	Environmental Protection	1,048	1,007	(41)	G	
	PE16	Head of Public Protection	(20)	1	21	G	
	SS09	Environmental Services Contract	6,782	6,414	(368)	B	Due to deductions made to the monthly core contract payment.
	SS20	Environmental Services	(265)	(569)	(303)	B	Additional Recharge income forecast as a result of grounds maintenance review.
Head of Communities and Environment			9,411	8,941	(470)	B	
Director of Customers & Communities			11,038	10,635	(403)		
	FA03	Audit	160	160	0	G	
	FA04	Non Distributed Costs	5,142	5,072	(70)	G	Underspend on Carbon Tax budget as NBC no longer falls within the scope of the scheme. Budget to be adjusted for 2016/17.
	FA19	Exchequer Services	0	0	0	G	
	FA20	Corporate Finance	115	26	(89)	G	£89k forecast for Pay increments released to offset costs now included within Services. Budget virement to Services will be completed in Period 10.
	HS01	Benefits	(1,609)	(1,609)	0	G	
	HS03	Revenues	(731)	(731)	0	G	
Corporate			3,078	2,919	(159)	B	
	LGSS	Local Government Shared Service	9,469	9,585	116	R	Underachievement of budgeted savings for Revenues and Benefits £231k offset by (£115k) pension auto enrolment not starting in 2015/16.
LGSSX			9,469	9,585	116	R	
Total Service Budgets			29,214	29,466	253		

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Item 01		Debt Financing	1,780	1,461	(319)	B	<p>Interest on borrowing (£295k) – No new external borrowing planned for 2015-16, compared with £7.5m at 4.25% from 1 April 15 budgeted. This is offset in part by £32k interest on LIF funding not budgeted.</p> <p>Investment interest (net of HRA recharge) (£153k) - Investment balances higher than budgeted.</p> <p>MRP (£26k) - Lower level of funding by borrowing in 2014-15 due to carry forwards in the capital programme, partially offset by budget adjustments relating to self-funded borrowing.</p> <p>Income from third party loans (£95k)- Interest earned on third party loans to Cosworth and Unity Leisure (not budgeted)</p> <p>Loan to NTFC £240k – Loss of interest from the cancellation of the NTFC loan agreement. Other arrangements for the recovery of the monies are being put in place.</p> <p>Other £10k</p>
Item 04		Contribution to/(from) GF Balances	0	(656)	(656)	B	
Total Corporate Budgets			1,780	805	(975)		
Total General Fund			30,994	30,271	(722)		